

Terai Tea Co. Ltd.

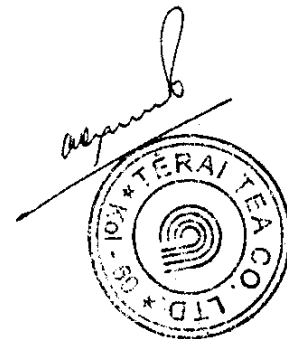
Registered office : 10, Government Place (East), Kolkata-700069, CIN No- L51226WB1973PLC029009

Tel. No: 033-460-13789/39789, e-mail id-teraittea@gmail.com, , Web site: www.teraigroup.com

Statement of standalone Un-audited Financial Results for the quarter/ Half Year ended 30th September, 2018

(Rs. In Lacs)

SL No.	Particulars	Quarter ended			Six Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1	Revenue From Operations	1,868.13	1022.50	1,809.18	2,890.63	2,712.07	12907.13
2	Other Income	62.39	6.54	44.31	68.93	64.23	128.41
	Total Income (1+2)	1,930.52	1,029.04	1,853.49	2,959.56	2,776.30	13035.54
3	EXPENSES						
	(a) Cost of materials Consumed	1,472.88	547.44	1,090.56	2,020.32	1,605.05	2610.46
	(b) Purchase of Stock in trade	-	-	-	-	-	6971.04
	© Changes in Inventories of finished goods and stock in trade	(513.15)	(306.39)	(292.93)	(819.54)	(588.84)	233.23
	(d) Employee benefit expenses	176.68	95.62	181.77	272.30	284.77	600.69
	(e) Finance Cost	100.49	76.89	116.17	177.38	210.41	376.73
	(f) Depreciation & amortization expenses	57.00	21.00	47.58	78.00	85.58	160.01
	(g) Other expenses	477.60	470.40	583.97	948.00	962.24	1962.04
	Total Expenses	1,771.50	904.96	1,727.12	2,676.46	2,559.21	12914.2
4	Profit/(loss) before Tax(1+2-3)	159.02	124.08	126.37	283.10	217.09	121.34
5	Tax Expense						
	(a) Current Tax	-	-	-	-	-	28.24
	(b) Deferred Tax	-	-	-	-	-	10.16
	(c) Tax adjustment for earlier years	-	-	-	-	-	-5.72
6	Profit/(Loss) for the period(4-5)	159.02	124.08	126.37	283.10	217.09	88.66
7	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss						
	Remeasurements of post-employment defined benefit obligations	-	(1.70)	(0.33)	(1.70)	(12.21)	-10.25
	b) Income Tax relating to these items	-	-	-	-	-	3.17
	Total Other Comprehensive Income	-	(1.70)	(0.33)	(1.70)	(12.21)	-7.08
8	Total Comprehensive Income for the period(6+7)	159.02	122.38	126.04	281.40	204.88	81.58
9	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	690.29	690.29	690.29	690.29	690.29	690.29
10	Earning Per Share (before and after extraordinary items (of Rs. 10/- per share) (not Annualised)						
	a) Basic	2.30	1.77	1.84	4.08	3.16	1.29
	b) Diluted	2.30	1.77	1.84	4.08	3.16	1.29



STATEMENT OF STANDALONE UNAUDITED ASSET AND LIABILITIES AS PER 30TH SEPTEMBER, 2018

Note: 1

(Rs. In Lacs)

PARTICULARS	AS AT	AS AT 31.03.2018
	30.09.2018	
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	5305.61	5,357.53
(b) Capital Work-in-progress	6.41	6.41
© Financial Assets		
Investments	723.6	773.6
Loans	8.9	8.90
Other Financial Assets	119.2	119.2
(d) Other Non-Current Assets	330.53	328.29
Sub Total - Non Current Assets	6494.25	6,593.93
Current Assets		
(a) Inventories	1462.99	620.57
(b) Financial Assets		
Investment	873.52	791.2
Trade Receivables	1361.05	1,057.78
Cash & Cash Equivalents	24.8	123.9
Loans	2.07	2.07
Other Financial Assets	795.85	795.85
© Current Tax Assets (Net)	0	13.29
(d) Other Current Assets	1492.99	1,510.95
Sub Total - Current Assets	6013.27	4,915.61
Total - Assets	12,507.52	11,509.54
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	690.29	690.29
(b) Other Equity	5935.2	5,652.10
Sub Total- Equity	6625.49	6342.39
Non-Current Laibilities		
(a) Financial Laibilities		
Borrowings	2139.88	1,139.88
(b) Provisions		
106.88	106.88	106.88
© Deferred Tax Laibilities (Net)	38.12	38.12
(d) Other Long Term Laibilities	110.72	130.75
Sub Total - Non Current Laibilities	2395.6	1,415.63
Current Laibilities		
(a) Financial Laibilities		
Borrowings	2382.82	2,332.00
Trade Payables	956.5	1101.26
Others	53.08	93.08
(b) Other Current Laibilities		
76.15	179.05	179.05
© Provisions	17.88	17.88
(d) Current Tax Laibilities (Net)	0	28.24
Sub Total - Current Laibilities	3486.43	3,751.52
Total - Equity and laibilities	12,507.52	11,509.54

Notes:

2. The Company adopted Indian Accounting Standard (Ind AS) from April 01, 2017 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

3. The above financial results recommended by the Audit Committee are considered and approved by the Board Of Directors at their meeting held on 14th November, 2018

4. The Standalone Financial Results are Reviewed by the Statutory Auditors of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

5. The entire operations of the Company relate to only one segment viz., Tea related products. Hence segmental reporting as per Ind AS 108 is not made.

6. Previous year figures have been regrouped and recast, wherever necessary, in line with the Current Period.

FOR TERA TEA COMPANY LIMITED

AJIT KUMAR AGARWALA
MANAGING DIRECTOR



Dated: 14th November, 2018
Place : Kolkata



Saha & Majumder

Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors
Terai Tea Company Limited
10, Government Place (East), 1st Floor
Kolkata-700069

1. We have reviewed the accompanying statement of Unaudited standalone Financial results of M/s Terai Tea Co Ltd for the quarter and six months ended 30th September, 2018 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR /CFD/FAC/62/2016 Dated July 05, 2016.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors has been prepared in with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("IND as 34") prescribed under the section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We Conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

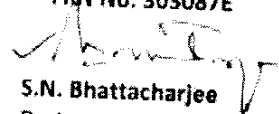


4. Based on our review conducted as above, nothing has to come to our attention that cause us to believe that the accompanying statement of Un-audited Financial results prepared in accordance with Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with relevant issues thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIF/CFD/FAC/62/2016 Dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place of Signature: Kolkata

Date: 13th November, 2018

For Saha & Majumder,
Chartered Accountants
FRN No. 303087E



S.N. Bhattacharjee
Partner
M. No. 010767

