



TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA - 700 089, INDIA
Telephones : +91 (033) 460-13789 / 39789 / 19789, 406-45789
E-mail : teratea@gmail.com * Website : www.terai group.com
CIN : L51226WB1973PLC029009



To
The Secretary
Bombay Stock Exchange Ltd.
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai 400001
Scrip Code: 530533

Date: 30th May, 2023

The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata-700001
Scrip Code: 30105

Dear Sir(s),

Sub : Outcome of Board Meeting for Approval of Audited (Standalone & Consolidated) along with Segment wise Revenue Result for the Financial Year ended 31st March, 2023.

The Board of Directors of the Company at their meeting held on today on 30th May 2023 considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2023 have been approved by the Board of Directors.

In this regard, we enclose herewith the Audited Standalone and Consolidated Financial Statements of the Company for the quarter and year ender 31st March, 2023 issued with an unmodified opinion on the Financial Statements by M/s. Saha & Majumder Chartered Accountants, Siliguri (FRN : 303087E), Statutory Auditors of the Company.

The meeting commenced at 4:00 PM. and concluded at 6:10 PM.

Kindly Acknowledge the Receipt.

Yours Faithfully,
For Terai Tea Company Ltd.


Company Secretary

MR. RAJESH SINGHANIA
COMPANY SECRETARY & COMPLIANCE OFFICER

Terai Tea Company Limited
 Corporate Identity Number: L51226WB1973PLC029009
 Registered office : 10, Government Place (East), Kolkata-700069,
 Tel: +91 33-46039789, E-mail id: teraitea@gmail.com, Website: www.terai-group.com
Standalone Financial Results

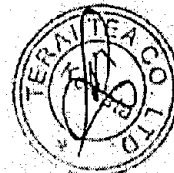
(Rs. in lakhs except earnings per share)

Statement of Standalone Audited Financial Results For The Quarter And Year Ended 31 March 2023

Sl No.	Particulars	Three Months Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Income					
	Revenue From Operations	390.23	5,499.78	3,043.68	9,315.60	7,318.38
II	Other Income	393.69	51.48	135.95	472.88	1,532.09
III	Total Income (I + II)	783.92	5,551.26	3,179.63	9,788.48	8,850.47
IV	Expenses					
	Cost Of Materials Consumed	(8.03)	519.08	35.77	1,160.58	1,583.81
	Purchases Of Stock-In-Trade	25.43	3,413.01	2,681.59	6,265.57	4,161.52
	Changes In Inventories Of Finished Goods And Stock-In-Trade	250.68	892.37	260.46	(116.91)	147.29
	Employee Benefits Expense	143.66	199.39	304.81	675.98	631.83
	Finance Costs	69.89	66.24	57.22	248.19	149.47
	Depreciation Expense	43.57	43.17	14.54	165.92	158.24
	Other Expenses	421.09	244.05	141.73	1,279.72	1,076.74
	Total Expenses	946.30	5,377.31	3,496.12	9,679.06	7,908.90
V	Profit Before Tax (III - IV)	(162.38)	173.95	(316.49)	109.42	941.57
VI	Tax Expense:					
	Current Tax	-	-	-	-	-
	Tax For Earlier Years	0.93	-	12.12	0.93	12.12
	Minimum Alternative Tax	-	-	-	39.85	-
	Deferred Tax	(63.20)	-	(10.29)	(63.20)	(10.29)
	Total Tax Expense	(62.27)	-	1.83	(22.42)	1.83
VII	Profit / (Loss) For The Period (V-VI)	(100.11)	173.95	(318.32)	131.84	939.74
VIII	Other Comprehensive Income (Net of Tax)					
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	-Remeasurements of the net defined benefit plans	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
IX	Total Comprehensive Income (VII+VIII)	(100.11)	173.95	(318.32)	131.84	939.74
X	Paid-Up Equity Share Capital (Face Value Rs.10 each.)	690.29	690.29	690.29	690.29	690.29
XI	Other Equity				7,427.56	7,295.72
XII	Earning Per Share (Face Value of Rs. 10 each) (Not Annualised for the Quarters)					
	-Basic	(1.46)	2.53	(4.63)	1.92	13.66
	-Diluted	(1.46)	2.53	(4.63)	1.92	13.66

See Accompanying Notes To The Financial Results

TERAI TEA CO. LTD.
 Shashi Kato Agarwal
 Director



TERAI TEA COMPANY LIMITED
Balance Sheet AS AT 31.03.2023 (STANDALONE)

(Rs. in Lakhs)

S.No.	Particulars	31.03.2023	31.03.2022
		(Audited)	(Audited)
	ASSETS		
	Non-Current Assets		
1	(a) Property, Plant and Equipment	4,930.08	5,069.99
	(b) Capital Work-in Progress	8.09	14.35
	(c) Financial Assets		
	(i) Investments	1,723.01	1,708.60
	(ii) Other Financial Assets	18.00	26.25
	(d) Other Non-Current Assets	324.21	321.14
	(e) Income-Tax Assets	34.29	37.25
	Total Non- Current Assets	7,037.67	7,177.56
2	Current Assets		
	(a) Inventories	236.47	155.37
	(b) Financial Assets		
	(i) Investments	2,498.96	3,167.56
	(ii) Trade Receivables	305.43	1,541.11
	(iii) Cash and Cash Equivalents	118.73	63.68
	(iv) Other Financial Assets	19.00	19.00
	(c) Other Current Assets	2,163.30	562.43
	Total Current Assets	5,341.90	5,509.16
	Total Assets	12,379.57	12,686.72
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	687.93	687.93
	(b) Other Equity	7,427.56	7,295.72
	Total Equity	8,115.49	7,983.65
2	Liabilities		
(A)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,538.56	1,531.75
	(b) Deferred Tax Liabilities (Net)	129.66	119.11
	(c) Provisions	16.96	40.31
	(d) Other Non-Current Liabilities	59.84	65.96
	Total Non- Current Liabilities	1,745.02	1,757.13
(B)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,082.91	1,612.92
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	209.85	1,130.05
	(b) Other Current Liabilities	140.83	127.18
	(c) Provisions	85.48	75.78
	Total Current Liabilities	2,519.06	2,945.94
	Total Equity And Liabilities	12,379.57	12,686.72

TERAI TEA CO. LTD.

Sashi Kanta Agnewal
Director



continued...

TERAI TEA COMPANY LIMITED

Statement of Cash Flow (Standalone) for the year ended 31st March 2023

Rs. in Lakhs

For the year ended	31 March 2023	31 March 2022
Cash Flow From Operating Activities		
Profit Before Tax	109.42	941.57
Adjustments For:		
Depreciation	165.92	158.24
Dividend Income	(0.06)	(0.15)
Provision For Doubtful Debts	0.29	4.27
Profit on Sale of Mutual Fund	(33.14)	(41.62)
Gain on Financial Asset Measured at Fair Value	(14.02)	(130.07)
Interest Income	(11.72)	(0.90)
Interest Expense	248.19	149.47
Provision No Longer Required, Written Back	(5.99)	(5.46)
	458.90	1,075.35
Changes In:		
Trade Receivables	1,235.38	(1,313.77)
Inventories	(81.10)	106.93
Loans, Other Financial Assets And Other Assets	(1,595.69)	1,811.82
Liabilities and Provisions	(886.44)	796.51
Cash Generated From Operations	(868.95)	2,476.85
Income Tax Paid, Net of Refund	2.04	(46.21)
Net Cash From Operating Activities	(866.91)	2,430.64
Cash Flow From Investing Activities		
Acquisition of Property, Plant and Equipment	(19.75)	(82.78)
Purchase / (Sale) of Investments, Net	654.19	(3,031.87)
Profit on Sale of Investments	33.14	41.62
Gain on Financial Asset Measured at Fair Value	14.02	130.07
Dividend Received	0.06	0.15
Interest Received	11.72	0.90
Net Cash Provided Used In Investing Activities	693.36	(2,941.91)
Cash Flow From Financing Activities		
Proceeds / (Repayment) of Borrowings	476.79	681.93
Interest Paid	(248.19)	(149.47)
Net Cash Used In Financing Activities	228.60	532.46
Net Change In Cash And Cash Equivalents	55.05	21.19
Cash and Cash Equivalents at the Beginning of the Year	63.68	42.49
Cash and Cash Equivalents at the End of the Year	118.73	63.68

TERA TEA CO. LTD.

 Sushikata Agarwal
 Director


Notes:

- 1 The standalone audited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015, as amended.
- 2 The standalone audited financial results of the Company for the quarter and year ended 31 March 2023 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 30 May 2023.
- 3 Tax expense has been recognised by the Company only in the year end accounts as tea industry is Seasonal in nature.
- 4 Results of the Company are also available on Company's website www.terai group.com

for Terai Tea Company Limited

TERAI TEA CO. LTD.

Shashi Kala Agarwal

Director
Shashi Kala Agarwala

(Director)

DIN: 00260171

Place : Kolkata

Date: 30 May 2023





Saha & Majumder

Chartered Accountants

Independent Auditor's Report

To the Board of Directors of Terai Tea Company Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Terai Tea Company Limited (hereinafter referred to as the "Company") for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In your opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit / (net loss) and other comprehensive income / (loss) and other financial information for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income / (loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in Indian and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies: making judgements and estimates that are reasonable and prudent: and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions

are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.

- Evaluate the overall presentation, structure, and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the quarter of the current financial year which subject to limited review by us.

for Saha & Majumder

Chartered Accountants

Firm registration number: 303087E

SADHANA NATH Digitally signed by
SADHANA NATH
BHATTACHARJEE
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S.N. Bhattacharjee

Partner

Membership number: 010767

UDIN: 23010767BGZHVQ7128

Place : Siliguri

Date : 30 May 2023

Terai Tea Company Limited
 Corporate Identity Number: LS1226WB1973PLC029009
 Registered office : 10, Government Place (East), Kolkata-700069,
 Tel: +91 33-46039789, E-mail id:teratea@gmail.com, Website: www.teralgroup.com
Consolidated Financial Results

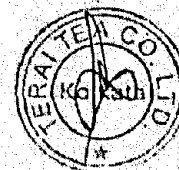
Statement of Consolidated Financial Results for the Quarter and Year Ended 31 March 2023

Sl No.	Particulars	Three Months Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I	Income					
	Revenue From Operations	390.23	5,499.78	3,043.68	9,315.60	7,318.38
II	Other Income	393.69	51.48	135.95	472.88	1,532.09
III	Total Income (I + II)	783.92	5,551.26	3,179.63	9,788.48	8,850.47
IV	Expenses					
	Cost Of Materials Consumed	(8.03)	519.08	35.77	1,160.58	1,583.81
	Purchases Of Stock-In-Trade	25.43	3,413.01	2,681.59	6,265.57	4,161.52
	Changes In Inventories Of Finished Goods And Stock-In-Trade	250.68	892.37	260.46	(116.91)	147.29
	Employee Benefits Expense	143.66	199.39	304.81	675.98	631.83
	Finance Costs	69.89	66.24	57.22	248.19	149.47
	Depreciation Expense	43.57	43.17	14.54	165.92	158.24
	Other Expenses	421.09	244.05	141.73	1,279.72	1,076.74
	Total Expenses	946.30	5,377.31	3,496.12	9,679.06	7,908.90
V	Profit Before Tax (III - IV)	(162.38)	173.95	(316.49)	109.42	941.57
VI	Tax Expense:					
	Current Tax	-	-	-	-	-
	Tax For Earlier Years	0.93	-	12.12	0.93	12.12
	Minimum Alternative Tax	-	-	-	39.85	-
	Deferred Tax	(63.20)	-	(10.29)	(63.20)	(10.29)
	Total Tax Expense	(62.27)	-	1.83	(22.42)	1.83
VII	Profit / (Loss) For The Period (V-VI)	(100.11)	173.95	(318.32)	131.84	939.74
VIII	Share of (Loss) / Profit in Associates	(51.70)	29.41	101.27	47.19	148.35
	Profit / (Loss) for the period (V-VI) after tax, share of profit / (loss) in associates	(151.81)	203.36	(217.05)	179.03	1,088.09
IX	Other Comprehensive Income (Net of Tax)					
	(i) Items that will not be reclassified subsequently to profit or loss					
	-Remeasurements of the net defined benefit plans	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(151.81)	203.36	(217.05)	179.03	1,088.09
XII	Profit Attributable to:					
	Owners of the Company	(151.81)	203.36	(217.05)	179.03	1,088.09
	Non Controlling Interest	-	-	-	-	-
	Profit For The Period	(151.81)	203.36	(217.05)	179.03	1,088.09
XIII	Other Comprehensive Income Attributable to:					
	Owners of the Company	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-
	Other Comprehensive Income for the Period	-	-	-	-	-
XIV	Total Comprehensive Income Attributable to:					
	Owners of the Company	(151.81)	203.36	(217.05)	179.03	1,088.09
	Non Controlling Interest	-	-	-	-	-
	Total Comprehensive Income for the period	(151.81)	203.36	(217.05)	179.03	1,088.09
XV	Paid-up Equity Share Capital (Face Value Rs.10 each.)	690.29	690.29	690.29	690.29	690.29
XVI	Other Equity				13,916.66	13,737.62
XVII	Earning Per Share (Face Value of Rs. 10 each) (Not Annualised for the quarters)					
	-Basic	(2.20)	2.95	(3.14)	2.59	15.76
	-Diluted	(2.20)	2.95	(3.14)	2.59	15.76

See accompanying notes to the financial results

TERAI TEA CO. LTD.

Shashi Kala Agorwal
Director



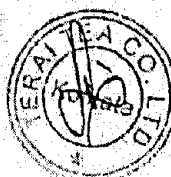
TERAI TEA COMPANY LIMITED
Balance Sheet AS AT 31.03.2023 (CONSOLIDATED)

(Rs. in Lakhs)

S.No.	Particulars	As at	
		31.03.2023 (Audited)	31.03.2022 (Audited)
	ASSETS		
	Non-Current Assets		
1	(a) Property, Plant and Equipment	4,930.08	5,069.99
	(b) Capital Work-in Progress	8.09	14.35
	(c) Financial Assets		
	(i) Investments	8,212.11	8,150.50
	(ii) Other Financial Assets	18.00	26.25
	(d) Other Non-Current Assets	324.21	321.14
	(e) Income-Tax Assets	34.29	37.25
	Total Non- Current Assets	13,526.76	13,619.46
2	Current Assets		
	(a) Inventories	236.47	155.37
	(b) Financial Assets		
	(i) Investments	2,498.96	3,167.56
	(ii) Trade Receivables	305.43	1,541.11
	(iii) Cash and Cash Equivalents	118.73	63.68
	(iv) Other Financial Assets	19.00	19.00
	(c) Other Current Assets	2,163.30	562.43
	Total Current Assets	5,341.90	5,509.16
	Total Assets	18,868.66	19,128.62
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	687.93	687.93
	(b) Other Equity	13,916.65	13,737.61
	Total Equity	14,604.58	14,425.54
2	Liabilities		
(A)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,538.56	1,531.75
	(b) Deferred Tax Liabilities (Net)	129.66	119.11
	(c) Provisions	16.96	40.31
	(d) Other Non-Current Liabilities	59.84	65.96
	Total Non- Current Liabilities	1,745.02	1,757.13
(B)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,082.91	1,612.92
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	209.85	1,130.05
	(b) Other Current Liabilities	140.83	127.18
	(c) Provisions	85.48	75.78
	Total Current Liabilities	2,519.06	2,945.94
	Total Equity And Liabilities	18,868.66	19,128.62

TERAI TEA CO. LTD.

Shershi Kala Aggarwal
Director



continued...

TERAI TEA COMPANY LIMITED

Statement of Cash Flow (Consolidated) for the year ended 31st March 2023

Rs. in Lakhs

For the year ended	31 March 2023	31 March 2022
Cash Flow From Operating Activities		
Profit Before Tax	109.42	941.57
Adjustments For:	165.92	158.24
Depreciation	(0.06)	(0.15)
Dividend Income	0.29	4.27
Provision For Doubtful Debts	(33.14)	(41.62)
Profit on Sale of Mutual Fund	(14.02)	(130.07)
Gain on Financial Asset Measured at Fair Value	(11.72)	(0.90)
Interest Income	248.19	149.47
Interest Expense	(5.99)	(5.46)
Provision No Longer Required, Written Back	458.90	1,075.35
Changes In:		
Trade Receivables	1,235.38	(1,313.77)
Inventories	(81.10)	106.93
Loans, Other Financial Assets And Other Assets	(1,595.69)	1,811.82
Liabilities and Provisions	(886.44)	796.51
Cash Generated From Operations	(868.95)	2,476.85
Income Tax Paid, Net of Refund	2.04	(46.21)
Net Cash From Operating Activities	(866.91)	2,430.64
Cash Flow From Investing Activities		
Acquisition of Property, Plant and Equipment	(19.75)	(82.78)
Purchase / (Sale) of Investments, Net	654.19	(3,031.87)
Profit on Sale of Investments	33.14	41.62
Gain on Financial Asset Measured at Fair Value	14.02	130.07
Dividend Received	0.06	0.15
Interest Received	11.72	0.90
Net Cash Provided Used In Investing Activities	693.36	(2,941.91)
Cash Flow From Financing Activities		
Proceeds / (Repayment) of Borrowings	476.79	681.93
Interest Paid	(248.19)	(149.47)
Net Cash Used In Financing Activities	228.60	532.46
Net Change In Cash And Cash Equivalents	55.05	21.19
Cash and Cash Equivalents at the Beginning of the Year	63.68	42.49
Cash and Cash Equivalents at the End of the Year	118.73	63.68

TERAI TEA CO. LTD.

Shashi Kala Aggarwal
Director



Notes:

- 1 The consolidated audited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015, as amended.
- 2 The consolidated audited financial results of the Company for the quarter and year ended 31 March 2023 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 30 May 2023.
- 3 Tax expense has been recognised by the Company only in the year end accounts as tea industry is Seasonal in nature.
- 4 Results of the Company are also available on Company's website www.teraigroup.com

for Terai Tea Company Limited

TERAI TEA CO. LTD.

Shashi Kala Agarwal

Director
Shashi Kala Agarwala

(Director)

DIN: 00260171

Place : Kolkata

Date: 30 May 2023



TERAI TEA COMPANY LIMITED
Standalone Segment-Wise Revenue Result, Assets and Liabilities
For the Quarter and Year Ended 31st March 2023

Rs. In Lacs

Particulars	Quarter Ended		Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1 Segment Revenue				
a)Tea Garden & Manufacturing	390.32	1,086.23	2,965.84	3,109.80
b)Trading	(0.09)	4,413.55	6,349.76	4,208.58
Total	390.23	5,499.78	9,315.60	7,318.38
Less:Inter Segment Revenue		-	-	-
Net Sales/Income from Operations	390.23	5,499.78	9,315.60	7,318.38
2 Segment Result				
a)Tea Garden & Manufacturing	67.56	10.00	226.20	872.29
b)Trading	(11.25)	48.11	84.19	47.06
Total	56.31	58.11	310.39	919.35
Less:Interest	69.89	66.24	248.19	149.47
Add: Unallocable Income	(148.79)	182.08	47.22	171.69
Total Profit Before Tax	(162.37)	173.95	109.42	941.57
Capital Employed				
(Segment Assets-Segment Liabilities)	-	-	8,115.49	7,983.65



for Terai Tea Company Limited

TERAI TEA CO. LTD.

Shashi Kala Agarwal

Director

Shashi Kala Agarwala

(Director)

DIN: 00260171

Place : Kolkata

Date: 30 May 2023



Saha & Majumder

Chartered Accountants

Independent Auditor's Report

To the Board of Directors of Terai Tea Company Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Terai Tea Company Limited (hereinafter referred to as the "Company") and its associates (the Company and its associates together referred to as "the Group") for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In your opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements / financial results / financial information of the associates, the aforesaid consolidated financial results:

- a. Include the annual financial results of the following entities:

Entity	Relationship
Abhijit Tea Company Private Limited	Associate
Amit Paridhan Private Limited	Associate
East Indian Produce Limited	Associate
Jaldacca Tea Plantations Private Limited	Associate
New Darjeeling Union Tea Company Limited	Associate
Sayedabad Tea Company Limited	Associate
Terai Dooars Tea Company Private Limited	Associate
Terai Financials Private Limited	Associate
Terai Infrastructures Private Limited	Associate
Terai Ispat and Trading Private Limited	Associate
Terai Overseas Private Limited	Associate
The Kharibari Tea Company Limited	Associate

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view and conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit / (net loss) and other comprehensive income / (loss) and other financial information of the Group for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143 (10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the “*Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results*” section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management’s and Board of Directors’ Responsibilities

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements.

The Company’s Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income / (loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in Indian and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors are responsible for assessing the Company’s and its associates ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure, and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company and its associates to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated annual financial results include the associates share of profit of Rs.47.19 lakhs for the year ended 31 March 2023, in respect of twelve associates, whose financial statements have not been audited by us. These financial statements of twelve associates and other financial information have been audited by other auditors, whose financial statements, other financial information and auditor's report have been furnished to us by the Management. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on the audit report of the other auditors. Our opinion is not qualified in respect of this matter.

The consolidated annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the quarter of the current financial year which subject to limited review by us.

for Saha & Majumder

Chartered Accountants

Firm registration number: 303087E

SADHANA NATH Digitally signed by
BHATTACHARJEE BHATTACHARJEE
E Date: 2023.05.30 17:23:55
+05'30'

S.N. Bhattacharjee

Partner

Membership number: 010767

UDIN: 23010767BGZHVR3548

Place : Siliguri

Date : 30 May 2023



TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA - 700 069, INDIA
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E-mail : teraitea@gmail.com • Website : www.teraigroup.com
CIN : L51226WB1973PLC029009



To
The Secretary
Bombay Stock Exchange Ltd.
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai 400001
Scrip Code: 530533

Date: 30th May, 2023

The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata-700001
Scrip Code: 30105

Dear Sir(s),

Sub : Declaration with respect to standalone & Consolidated Audit Report with Un-Modified Opinion for the year ended 31st March, 2023

Pursuant to the second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. Saha & Majumder Chartered Accountants, Siliguri (FRN : 303087E), Statutory Auditors of the company have not expressed any modified opinion (s) on the audited standalone & consolidated financial results for the financial year ended on 31st March, 2023

Kindly Acknowledge the Receipt.

Yours Faithfully,
For **TERAI TEA CO. LTD.**
For Teraitea Company Ltd.

Company Secretary

MR. RAJESH SINGHANIA
COMPANY SECRETARY & COMPLIANCE OFFICER