



# TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA-700 069 INDIA

Telephones : (91) (33) 4021 4444, Fax : (91) (33) 2248 9182

E-mail : teraitea@gmail.com • Website : www.terraigroup.com

CIN : L51226WB1973PLC029009



Date: 31.05.2018

To,  
The Secretary  
**Bombay Stock Exchange Ltd.**  
Phiroza jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street, Mumbai 400 001

The Secretary  
**Calcutta Stock Exchange Association Ltd.**  
7, Lyons Range, Kolkata-700001

The Secretary  
**Ahmedabad Stock Exchange,**  
Kamdhenu Complex, opp: Sahjanand College  
Panjaraple Ahmedabad-380015

The Secretary  
**Jaipur Stock Exchange Ltd.**  
Indra Place, J.L.N. Marg.  
Malviya Nagar, Jaipur-302017

Dear Sir(s),

## **Sub: Outcome of Board Meeting**

Further to our letter dated 30<sup>th</sup> May, 2018, we would like to inform you that at its Continuation meeting held today i.e. on Thursday, 31<sup>st</sup> May, 2018, The Board of Directors of the company has arrived at the following decisions:

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, we enclose the following:-


1. The Audited Standalone and Consolidated Financial results for the Quarter and Year ended 31<sup>st</sup> March, 2018 along with the Statement of Assets and Liabilities, Segment wise Revenue result and Auditors' Report are attached.

As regards the Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2018, it is hereby declared that the Statutory Auditors of the Company **M/s Saha & Majumdar** Chartered Accountants have given unmodified opinion in their Audit Report.

The meeting commenced at 12.30 PM. And concluded at 7.40 P.M..

Please acknowledge the receipt.

Yours Faithfully  
**For Terai Tea Co. Ltd.**

  
(Roshan Dave)  
Company Secretary



## Terai Tea Co. Ltd.

Registered office : 10, Government Place (East), Kolkata-700069, CIN No- L51226WB1973PLC029009

Tel. No: 033-40214444, e-mail id-teraitea@gmail.com, Web site: www.teraigroup.com

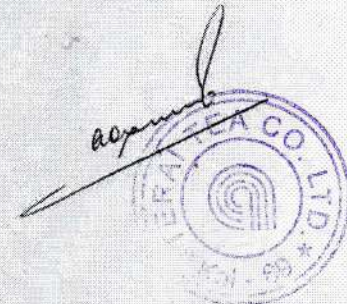
Statement of standalone audited Financial Results for the quarter and year ended 31st March, 2018

(Rs. In Lacs)

SL No.	Particulars	Standalone Quarter ended			Standalone Financial Year Ended		Consolidated Financial Year Ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
1	Revenue From Operations	5,537.28	4657.78	5,227.44	12,907.13	12,931.35	12,907.13	12,931.35
2	Other Income	38.41	25.77	100.36	128.41	161.09	128.41	161.09
	<b>Total Income (1+2)</b>	<b>5,575.69</b>	<b>4,683.55</b>	<b>5,327.79</b>	<b>13,035.55</b>	<b>13,092.44</b>	<b>13,035.55</b>	<b>13,092.44</b>
3	<b>EXPENSES</b>							
	(a) Cost of materials Consumed	210.02	795.39	278.11	2,610.46	3,370.61	2,610.46	3,370.61
	(b) Purchase of Stock-in-trade	4,084.38	2,886.66	4,029.82	6,971.04	6,746.98	6,971.04	6,746.98
	(c) Changes in Inventories of finished goods and stock in trade	800.89	21.18	443.79	233.23	(167.57)	233.23	(167.57)
	(d) Employee benefit expenses	208.77	119.04	170.33	600.69	527.42	600.69	527.42
	(e) Finance Cost	70.57	95.75	110.87	376.73	400.45	376.73	400.45
	(f) Depreciation & amortization expenses	22.06	52.37	26.44	160.01	175.81	160.01	175.81
	(g) Other expenses	404.28	595.52	451.22	1,962.04	1,857.94	1,962.04	1,857.94
	<b>Total Expenses</b>	<b>5,800.97</b>	<b>4,565.90</b>	<b>5,510.59</b>	<b>12,914.21</b>	<b>12,911.64</b>	<b>12,914.21</b>	<b>12,911.64</b>
4	<b>Profit/(loss) before Tax(1+2-3)</b>	<b>(225.28)</b>	<b>117.65</b>	<b>(182.80)</b>	<b>121.34</b>	<b>180.80</b>	<b>121.34</b>	<b>180.80</b>
5	<b>Tax Expense</b>							
	(a) Current Tax	28.24	-	23.98	28.24	23.98	28.24	23.98
	(b) Deferred Tax	10.16	-	15.59	10.16	15.59	10.16	15.59
	(c) Tax adjustment for earlier years	(5.72)	-	-	(5.72)	-	(5.72)	-
	<b>Total Tax Expense</b>	<b>(257.96)</b>	<b>117.65</b>	<b>(222.37)</b>	<b>88.66</b>	<b>141.23</b>	<b>88.66</b>	<b>141.23</b>
6	<b>Profit/(Loss) for the period(4-5)</b>							
7	Share of Profit/Loss from Associates	-	-	-	-	-	-96.50	91.20
8	<b>Net Profit/(Loss) after Share of Profit/(loss) from Associates</b>	<b>-257.96</b>	<b>117.65</b>	<b>-222.37</b>	<b>88.66</b>	<b>141.23</b>	<b>-7.84</b>	<b>232.42</b>
8	<b>Other Comprehensive Income</b>							
	a) Items that will not be reclassified to profit or loss							
	Remeasurements of post-employment defined benefit obligations	2.11	(0.14)	9.27	(10.25)	(0.86)	(10.25)	(0.86)
	b) Income Tax relating to these items	3.17	-	0.27	3.17	0.27	3.17	0.27
	<b>Total Other Comprehensive Income</b>	<b>5.27</b>	<b>(0.14)</b>	<b>9.54</b>	<b>(7.08)</b>	<b>(0.60)</b>	<b>(7.08)</b>	<b>(0.60)</b>
9	<b>Total Comprehensive Income for the period(6+7)</b>	<b>(252.69)</b>	<b>117.50</b>	<b>(212.83)</b>	<b>81.58</b>	<b>140.63</b>	<b>(14.92)</b>	<b>231.83</b>
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	690.29	690.29	690.29	690.29	690.29	690.29	690.29
11	<b>Earning Per Share (before and after extraordinary items (of Rs. 10/- per share) (not Annualised)</b>							
	a) Basic	(3.75)	1.71	(3.23)	1.29	2.05	(0.11)	3.38
	b) Diluted	(3.75)	1.71	(3.23)	1.29	2.05	(0.11)	3.38

### Notes:

- The Companies has adopted Indian Accounting Standard (Ind AS) prescribe under the Companies Act, 2013 read with the relevant rules thereunder with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment Rules, 2016). The financial result, presented in accordance with IND AS 101. "First Time Adoption of Indian Accounting Standards" have been prepared in accordance with recognition and measurement principles in Ind AS 34 "Internal Financial Reporting".
- In accordance with the requirements of Ind AS, Revenue from Operation of the Company for the quarter and year ended March 31, 2018 and quarter ended December 31, 2017 is net of Goods and Service Tax (GST) Revenue for the period upto June 30, 2017 included in the year ended March 31, 2018 and quarter and year ended March 31, 2017 was inclusive of Excise Duty.





- 3 The Comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these standalone and consolidated Ind AS financial results are based on the previously issued standalone and consolidated financial results prepared in accordance with the previous GAAP and audited by the predecessor auditors as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS and audited by the statutory auditors of the Company. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31 and the unaudited published year-to-date figures up to December 31, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 4 Tax expense has been recognised by the Company only in the year and accounts due to tea industry being seasonal in nature. This matter was referred by the statutory auditors in their limited review report of the preceding quarters.
- 5 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 30th May and 31st May 2018
- 6 The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures.
- 7 The Company does not have any exceptional item to report for the above period.
- 8 Reconciliation of Profit between IND-AS and Indian GAAP for the quarter ended and year ended 31st March, 2017 is as follows:

Particulars	Quarter ended 31.03.17 (Rs. in Lakhs)	Year Ended 31.03.17 (Rs. in Lakhs)
Net Profit after tax for the period as per indian GAAP	(296.47)	82.37
Fair value of Investment through profit and loss	32.37	30.77
Impact of Government Grant amortisation	52.01	52.15
change in depreciation	(0.73)	(15.10)
Remeasurement of defined benefit liability	(10.98)	(0.85)
Other provisions	22.15	12.61
Finance cost	(0.20)	(0.20)
Tax impact on above	(20.51)	(20.51)
Net Profit as reported under Ind AS	(222.37)	141.23
Other comprehensive Income		
Remeasurement of net defined benefit liability - Gratuity	9.54	(0.60)
Total Comprehensive Income under Ind AS	(212.83)	140.63

- 9 Reconciliation of equity as reported under previous GAAP is as under:

Particulars	As on 1st April 2016 (Rs. in Lakhs)	As on 31st March 2017 (Rs. in Lakhs)
Total Equity under previous GAAP	4,066.28	4,148.76
Impact of measuring Investment at fair value through profit and loss	(45.57)	(28.99)
Capital subsidy as government grant	(244.95)	(192.80)
Impact of fair valuation of Land	2,500.00	2,500.00
Others	(141.51)	(166.16)
Total Equity under Ind AS	6,134.25	6,260.82

- 10 Results of the Company are also available on its website [www.teraigroup.com](http://www.teraigroup.com).

Dated: 30th May 2018 (continued till 31st May 2018)  
Place : Kolkata

FOR TERA TEA COMPANY LIMITED

AJIT KUMAR AGARWALA  
MANAGING DIRECTOR





## Terai Tea Co. Ltd.

Registered office : 10, Government Place (East), Kolkata-700069, CIN No- L51226WB1973PLC029009  
Tel. No: 033-40214444, e-mail id-teraitea@gmail.com, , Web site: www.teragroup.com

### STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES

Particulars	Standalone		Consolidated	
	31-03-2018 Audited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, Plant & Equipment	5,357.53	5,328.58	5,357.53	5,328.58
(b) Capital work-in-progress	6.41	46.07	6.41	46.07
(c) Financial Assets			-	-
Investments	773.60	771.98	886.05	977.55
Loans	8.90	8.90	8.90	8.90
Other financial assets	119.20	116.26	119.20	116.26
(d) Other Non Current assets	328.29	331.86	328.29	331.86
<b>Sub Total - Non Current Assets</b>	<b>6,593.93</b>	<b>6,603.65</b>	<b>6,706.38</b>	<b>6,809.22</b>
<b>Current assets</b>				
(a) Inventories	620.57	848.09	620.57	848.09
(b) Financial Assets				
Investment	791.20	749.59	791.20	749.59
Trade Receivables	1,057.78	1,302.83	1,057.78	1,302.83
Cash and Cash equivalents	123.90	49.48	123.90	49.48
Loans	2.07	3.20	2.07	3.20
Other financial assets	795.85	770.31	795.85	770.31
(c) Current Tax Assets (Net)	13.29	-	13.29	-
(d) Other Current Assets	1,510.95	1,559.35	1,510.95	1,559.35
<b>Sub Total - Current Assets</b>	<b>4,915.60</b>	<b>5,282.85</b>	<b>4,915.60</b>	<b>5,282.85</b>
<b>Total - Assets</b>	<b>11,509.54</b>	<b>11,886.50</b>	<b>11,621.99</b>	<b>12,092.07</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Share capital	690.29	690.29	690.29	690.29
(b) Other Equity	5,652.10	5,570.52	5,764.55	5,776.09
<b>Sub Total - Equity</b>	<b>6,342.40</b>	<b>6,260.82</b>	<b>6,454.85</b>	<b>6,466.38</b>
<b>Non-current liabilities</b>				
(a) Financial liabilities				
Borrowings	1,139.88	2,214.37	1,139.88	2,214.37
(b) Provisions	106.88	96.77	106.88	96.77
(c) Deferred tax liabilities (Net)	38.12	31.13	38.12	31.13
(d) Other Long Term Liabilities	130.75	192.80	130.75	192.80
<b>Sub Total - Non Current Liabilities</b>	<b>1,415.62</b>	<b>2,535.07</b>	<b>1,415.62</b>	<b>2,535.07</b>





<b>Current liabilities</b>				
(a) Financial liabilities				
Borrowings	2,332.00	1,567.25	2,332.00	1,567.25
Trade payables	1,101.26	557.50	1,101.26	557.50
Others	93.08	147.33	93.08	147.33
(b) Other current liabilities	179.05	803.20	179.05	803.20
(c) Provisions	17.88	6.84	17.88	6.84
(d) Current Tax Liabilities (Net)	28.24	8.49	28.24	8.49
<b>Sub Total - Current Liabilities</b>	<b>3,751.52</b>	<b>3,090.62</b>	<b>3,751.52</b>	<b>3,090.62</b>
<b>Total - Equity and Liabilities</b>	<b>11,509.54</b>	<b>11,886.50</b>	<b>11,621.99</b>	<b>12,092.07</b>

Dated: 30th May 2018 (continued till  
31st May 2018  
Place : Kolkata

FOR TERAI TEA COMPANY LIMITED

*Ajit Kumar Agarwala*  
AJIT KUMAR AGARWALA  
MANAGING DIRECTOR





## Terai Tea Co. Ltd.

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Tel. No: 033-40214444, e-mail id-teraitea@gmail.com, , Web site: www.terai group.com

**Standalone Segment -wise Revenue, Results, Assets and Liabilities for the Year ended 31st March, 2018**

(Rs. In Lacs)

Particulars	Standalone Financial Year ended	
	Audited	Audited
	31.03.2018	31.03.2017
<b>1 Segment Revenue</b>		
a) Tea Garden & Manufacturing	5,610.56	6,122.79
b) Trading	7,296.57	6,808.56
<b>Total</b>	<b>12,907.13</b>	<b>12,931.35</b>
Less: Inter Segment Revenue	-	-
<b>Net Sales/Income From Operations</b>	<b>12,907.13</b>	<b>12,931.35</b>
<b>2 Segment Result</b>		
a) Tea Garden & Manufacturing	44.13	358.57
b) Trading	325.53	61.59
<b>Total</b>	<b>369.66</b>	<b>420.16</b>
Less: Interest(net of Interest Income)	376.73	400.45
Add: un-allocable Income net off Un-allocable Expenditure	128.41	161.09
<b>Total Profit(Loss) Before Tax</b>	<b>121.34</b>	<b>180.80</b>
<b>3 Capital Employed</b>		
(Segment Assets- Segment Liabites)	6,346.65	6,260.82
<b>Total</b>	<b>6,346.65</b>	<b>6,260.82</b>

Dated: 30th May 2018 (continued till 31st May 2018)  
Place : Kolkata

FOR TERA TEA COMPANY LIMITED

AJIT KUMAR AGARWALA  
MANAGING DIRECTOR







# *Saha & Majumder*

Chartered Accountants

**Auditor's Report On Quarterly Standalone Financial Results and Standalone Year to Date Results of Terai Tea Co. Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**TERAI TEA COMPANY LIMITED**

1. We have audited the quarterly financial results of Terai Tea Company limited for the quarter ended 31<sup>st</sup> March, 2018 and standalone financial results for the period 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR /CFD/FAC/62/2016 Dated July 05, 2016. The Standalone Financial results for the quarter ended March 31<sup>st</sup> 2018 and year ended 31<sup>st</sup> March 2018 have been prepared on the basis of the standalone financial results for the nine months period ended December 31, 2017, the audited annual standalone and IND AS Financial statements as at the year ended March 31<sup>st</sup> 2018, and the relevant requirements of the Regulation and the circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and







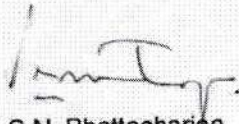
# Saha & Majumder

Chartered Accountants

- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as for the year ended 31<sup>st</sup> March, 2016.
4. The Comparative Ind AS financial information of the Company for the corresponding quarter and year ended March 31<sup>st</sup>, 2017 included in these standalone financial results prepared in accordance with the recognition and measurement principles of the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India (Previous GAAP) and audited by the predecessor auditor whose report for the corresponding quarter and the year ended March 31, 2017 dated May 29<sup>th</sup>, 2017 expressed an unqualified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us.
5. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31<sup>st</sup> 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31<sup>st</sup>, 2018 and the published year to date figures upto December 31<sup>st</sup>, 2017, being the date of end of the third quarter of the current financial year, which were subjected to limited review as stated in paragraph 1 above as required under the Regulation and the Circular.

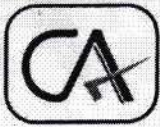
For, Saha and Majumder  
Chartered Accountants  
FRN: 303087E



  
S.N. Bhattacharjee  
Partner  
Membership No. 101767

Place: Siliguri  
Date: 31.05.2018





# *Saha & Majumder*

Chartered Accountants

**Auditor's Report On Consolidated Year to Date Results of Terai Tea Co. Ltd.  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

To  
Board of Directors of  
**TERAI TEA COMPANY LIMITED**

1. We have audited the accompanying statement of Consolidated financial results of **Terai Tea Company limited ("the Company"), its Associates entities** for the year ended 31<sup>st</sup> March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI CircularNo.CIR /CFD/FAC/62/2016 Dated July 05, 2016. The Consolidated Financial results for the year ended March 31<sup>st</sup> 2018 have been prepared on the basis of the audited annual consolidated Ind AS financial statement as at and for the year ended March 31<sup>st</sup> 2018 and the relevant requirements of the Regulation and the circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of the annual consolidated Ind AS financial statement as at the year ended March 31<sup>st</sup>, 2018 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of other auditors on separate financial statements and the other financial information of Associates, these consolidated financial results for the year ended 31<sup>st</sup> March, 2018.



**"NIRMALA BHAWAN", HILL CART ROAD, SILIGURI - 734 001, DIST. DARJEELING**

Ph. 0353-2432278 (O), 2526076 (R), Mobile : 94343 08147, 94347 57178, e-mail : gmishra11@yahoo.com





# Saha & Majumder

Chartered Accountants

- (i) Include financial results of the following entities:  
Entities Audited by others:

Abhijit Tea Company Private Limited.	Associates
Jaldacca Tea Plantations Private. Limited	Associates
The Kharibari Tea Company Limited	Associates
Terai Dooars Tea Company Private limited	Associates
Sayedabad Tea Company Limited	Associates
Terai Overseas Private Limited	Associates
Amit Paridhan Private Limited	Associates
New Darjeeling Union Tea Company Limited	Associates
East Indian Produce Limited	Associates
Terai Infrastructures Limited	Associates
Terailspat & Trading Private Limited	Associates
Terai Financial Services Private Limited	Associates

- (ii) Are presented in accordance with the requirements of Regulation read with Circular, in this regard, and

- (iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the year ended 31<sup>st</sup> March, 2018

4. We have not audited the financial statements and other financial information of its Associate Companies whose financial statement reflect total assets of Rs.38,263.04 lakhs as at 31<sup>st</sup> March, 2018 total revenue of Rs.54,269.60 lakhs for the year ended on that date, as considered in the consolidated financial statement. These Ind AS financial statement, financial information of its associate Companies have been audited by other auditors which financial statements, other financial information and auditor's reports have been furnished to us by the management and our opinion on the Consolidated financial statements, in so far as it relates to the amount and disclosures included in respect of its associate companies, in so far as it relates to its associates is based solely on the report of the other auditor.
5. The Comparative Ind AS financial information of the Company for the year ended March 31<sup>st</sup>, 2017 included in these consolidated Ind AS financial results are based on the previously issued consolidated financial results prepared in accordance with the recognition and measurement principles of the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting



"NIRMALA BHAWAN", HILL CART ROAD, SILIGURI - 734 001, DIST. DARJEELING

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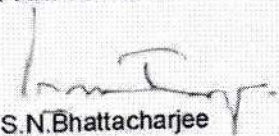
# Saha & Majumder

Chartered Accountants

principles generally accepted in India and audited by the predecessor auditor whose report for the corresponding year ended March 31, 2017 dated May 29<sup>th</sup>, 2017 expressed an unqualified opinion on those consolidated financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS. Such adjustments pursuant to adoption of IndAS for the above associates have been audited by the respective auditors which have been entirely relied upon by us. The Ind AS Adjustments for the Company have been carried out by the management of the Company and have been audited by us.

For, Saha&Majumder  
Chartered Accountants  
FRN: 303087E



  
S.N. Bhattacharjee  
Partner  
Membership No. 101767

Place: Siliguri  
Date: 31.05.2018





# TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA-700 069 INDIA

Telephones : (91) (33) 4021 4444, Fax : (91) (33) 2248 9182

E-mail : teraitea@gmail.com • Website : www.teraigroup.com

CIN : L51226WB1973PLC029009



To,  
The Secretary  
**Bombay Stock Exchange Ltd.**  
Phiroza jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street, Mumbai 400 001

Date: 31<sup>st</sup> May, 2018

The Secretary  
**Calcutta Stock Exchange Association Ltd.**  
7, Lyons Range, Kolkata-700001

The Secretary  
**Ahmedabad Stock Exchange,**  
Kamdhenu Complex, opp: Sahjanand College  
Panjaraple Ahmedabad-380015

The Secretary  
**Jaipur Stock Exchange Ltd.**  
Indra Place, J.L.N. Marg.  
Malviya Nagar, Jaipur-302017

Dear Sir/Madam,

**Sub: - For Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

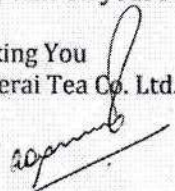
## Declaration

I, Ajit Kumar Agarwala (DIN: 00265775), Managing Director of the Company of the Terai Tea Company Limited (CIN: L51226WB1973PLC029009) ("The Company") having Registered Office 10, Government Place (East), 1<sup>st</sup> Floor, Kolkata- 700069, hereby declare that, the statutory auditors of the company, **Saha & Majumdar**, Chartered Accountant, (FRN: 303087E) have issued an auditor report with unmodified opinion.

This declaration is issued on compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly take on your records,

Thanking You  
For, Terai Tea Co. Ltd.

  
Ajit Kumar Agarwala  
Managing Director  
(DIN: 00265775)

CORPORATE OFFICE : 'AGARWALA HOUSE', SEVOKE ROAD, SECOND MILESTONE, SILIGURI-734 001, WEST BENGAL, INDIA  
TEL. : (91) (353) 2543 866/857/858, FAX : (91) (353) 2542656, E-mail : slg\_teraitea@sancharnet.in

A TERA TEA GROUP ENTERPRISE



**FORM A**

**Cover Letter of the Annual Audit Report to be filed with the Stock Exchange  
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulation, 2015**

1	Name of the Company	TERAI TEA CO. LTD.
2	Annual financial statements for the year ended	31st March 2018 (Standalone)
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not Applicable
5	For, Terai Tea Co. Ltd.  ✓ <i>[Signature]</i> (AKA)	Auditor of the Company  <i>[Signature]</i>  S.N. Bhattachajee Partner Membership No.: 010767 For Saha & Majumdar Firm Registration No.: 303087E Chartered Accountant
	Ajit Kumar Agarwala Managing Director (DIN: 00265775)  ✓ <i>[Signature]</i> RK	
	Mr. Rajendra Kanodia Chief Financial Officer  HKA ✓ <i>[Signature]</i>	
	Mr. Hemant Kumar Agarwal Audit Committee Chairman (DIN: 02308200)	



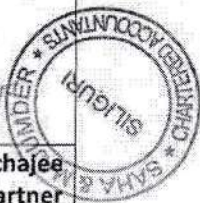
Place: Kolkata  
Date: 30.05.18

(continued till 31<sup>st</sup> May, 2018)



**FORM A**

Cover Letter of the Annual Audit Report to be filed with the Stock Exchange  
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulation, 2015

1	Name of the Company	TERAI TEA CO. LTD.
2	Annual financial statements for the year ended	31st March 2018 (Consolidated)
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not Applicable
5	For, Terai Tea Co. Ltd.  ✓ <i>agrawal</i> (PKA)	Auditor of the Company  <i>S.N. Bhattachajee</i> 
	Ajit Kumar Agarwala Managing Director (DIN: 00265775)	
	✓ <i>Kanodia</i> (RK)	
	Mr. Rajendra Kanodia Chief Financial Officer	
✓ <i>Agarwal</i> HKA	S.N. Bhattachajee Partner Membership No.: 010767 For Saha & Majumdar Firm Registration No.: 303087E Chartered Accountant	
Mr. Hemant Kumar Agarwal Audit Committee Chairman (DIN: 02308200)		

Place: Kolkata  
Date: 30.05.18

(continued till 31<sup>st</sup> May, 2018)